

# DAYTON BUSINESS JOURNAL

## Greenville Bank to Hold \$3M in State Funds

*Dayton Business Journal; 2-08-07*

Greenville Federal is among 14 Ohio banks to be awarded part of \$50 million in BidOhio funds from the state treasurer's office.

On the first Tuesday of each month, the treasurer's office sponsors an online auction for eligible Ohio state depository banks to bid on interim state funds. The assets are those not immediately needed by the state to fulfill its financial obligations.

Greenville Federal, based in Darke County, received \$3 million in this month's auction.

"We've used BidOhio for a number of years," bank president and chief financial officer David Kepler said. "We use the money to supplement the funds we have to loan out into our community."

Banks compete for BidOhio funds by submitting interest rate bids for the certificates of deposit. The bid yields must be higher than or equal to a six-month Treasury Bill, which is currently at 5.15 percent.

The competitive nature of the BidOhio auction makes it easier for any eligible financial institution in Ohio to receive state funds that boost local economies.